CREDITOR'S RIGHTS PROTECTION IN CASE OF DEBTOR'S BANKRUPTCY

Your company had accounts receivable, but... YOUR DEBTOR HAS BEEN DECLARED BANKRUPT? Raise your claim immediately and be aware that REGISTRY OF CREDITORS' CLAIMS is one of the main documents in the bankruptcy procedure.

According to the Article 14 of the Law of the Republic of Uzbekistan "On Bankruptcy" "Registry of creditors' claims shall be maintained by a court receiver. Information on each creditor and the confirmed amount of its claims for monetary obligations and (or) mandatory payments, the priority of each of claims shall be specified in the registry of creditor's claims."

According to the Article 36 of the Law "On Bankruptcy":

"Persons participating in a bankruptcy case shall be: the debtor; the court receiver; the creditors which have lodged their claims against the debtor in the manner established by this Law"

The creditors included in the registry receive the status of person participating in the case and may get satisfaction exclusively under the Law on Bankruptcy. The creditors who were not included into the registry may not get satisfaction except for current payments.

Article 70. Of the Law "On Bankruptcy" states:

In order to participate in the first creditors' meeting, the creditors shall be entitled to lodge their claims against the debtor within thirty days from the date when the introduction of supervision in respect of the debtor is published in an official publication. Such claims shall be forwarded by creditors to the economic court, the debtor and the interim receiver with judicial acts or other documents confirming the validity of these claims."

> PROTECT YOUR CLAIMS ARDUOUSLY IN THE DEBTOR'S BANKRUPTCY CASE