



RECOVERY OF DIVIDENDS

**You are a shareholder
and you count on receiving
declared profit but
A COMPANY KEEPS POSTPONING
DIVIDEND PAYOUTS OR
DOES NOT PAY THEM AT ALL?**

**You should know that
YOUR RIGHT
TO DIVIDENDS is SECURED
BY THE LAW**

**Article 53.
The Law of the Republic of Uzbekistan.**

“On Joint Stock Companies and
Protection of Shareholders’ Rights”
says: “A joint stock company must pay
dividends declared for each type of stock”

Article 58 of the same Law states:
“In case the issuer fails to pay dividends
in the time period determined by the General
Shareholders’ Meeting through its own fault,
a penalty will accrue on the unpaid part
of dividend based on refinance rates
established by the Central Bank.

The Shareholder has the right to seek
recovery of dividends declared
by a joint stock company in a court
of law. In case of refusal, the joint stock
company will be subject to insolvency
procedure or it will be declared bankrupt
in the manner determined by the law”).

**PROTECT YOUR RIGHT
TO RECEIVE DIVIDENDS!**